

UN in Focus Newsbrief



NO. 5/2010

June 2010

Quick Links

[FES NY Events](#)

[FES NY Publications](#)

[More About Us](#)

Dear Friends,

In the run-up to the **G20 Leaders Summit in Toronto** later this month, the FES will engage in a variety of activities in Toronto.

June 22nd the FES launches two new publications: "[Canadian Perspectives on Global Economic Governance and the G20](#)" and "[The G20: A Global Economic Government in the Making?](#)"

June 23rd the FES, the Munk School of Global Affairs and the Centre for European, Russian and Eurasian Studies (CERES) at the University of Toronto will host dynamic day of public presentations and discussions of global economic governance in the lead-up to the G20 Summit. entitled: [Making the Case for Global Economic Governance](#).

Former **Canadian Prime Minister Paul Martin**, Chair of the first G20 meeting of finance ministers in 1999, delivers the opening keynote, "The Birth of the G20 and Prospects for its Future." Luncheon keynote by **Jomo Kwame Sundaram**, UN Assistant Secretary-General for Economic Development, will focus on the need for a comprehensive approach to sustainable human development. The program of this conference is now available and can be accessed in this Newsbrief.

June 21st in New York, the FES will host a luncheon discussion on "Europe in a Crisis: How to Maintain Social Cohesion?".

In addition to the publications on the G 20, the FES launches also a new *International Policy Analysis* paper from Michael T. Clark: "[Governance Challenges in Financing Green and Sustainable Energy Policies](#)".

I hope this Newsbrief will make for informative reading and I look forward to receiving your feedback.

With best wishes from New York,

With best wishes from New York,



Werner Puschra
Director
Friedrich Ebert Stiftung - New York Office

Upcoming G20-Related Events in Toronto

"Making the Case for Global Economic Governance"

Wednesday, June 23, 2010, 9:00 a.m. - 5:00 p.m.
Park Hyatt Toronto, Queens Park South conference room

+++ Please note that this event is open to public, [RSVP here](#) +++

This dynamic, day-long program takes as its point of departure the G20 Leaders' pledge to end the recent era of "irresponsibility" by adopting policies necessary to "lay the foundation for strong, sustained and balanced growth." Now that the G20 is dropping support for fiscal stimulus, it is also imperative that the conference address the G20 pledge to "help people cope with the consequences of this crisis".

The day will begin with an opening Keynote: "The 'Birth' of the G20 and Prospects for its Future" delivered by Paul Martin, 21st Prime Minister of Canada and inaugural Chair of the first G20 meeting of finance ministers in 1999, followed by a Parliamentarians' round-table with participants from Canada, South Africa and the United Kingdom. We take up labor's viewpoints directly after lunch, with a panel focusing on job creation, social standards and fiscal stimulus. We end with a discussion on creating a more socially responsible and just global economic system.

The Friedrich Ebert Stiftung, the Munk School of Global Affairs and the Centre for European, Russian and Eurasian Studies (CERES) at the University of Toronto invite the broadest possible participation from governments, academia, think tanks, trade unions, and civil society in this day of round-table discussions during a week of alternative G20 Summit events.

[Visit conference website](#)

[Download program](#)

[Please click here to RSVP](#)

Other Upcoming Events in New York

Please note that participation in this event is by invitation only

"Europe in a Crisis: How to Maintain Social Cohesion?"

Monday, June 21, 2010, 1 p.m. - 3 p.m.

Dialogue on Globalization presents two new publications:

**"Canadian Perspectives on
Global Economic Governance and the G20"**

This collection brings together progressive perspectives from academia, policy circles, advocacy organizations, the media and parliaments to pose timely and important questions about the G20's commitments, its legitimacy, and its future.

"The G20: A Global Economic Government in the Making?"

This publication asks whether the G20 has staying power and legitimacy as the new world economic governance forum. Linking an important new policy paper by **Andrew Cooper** and **Eric Helleiner**, of the Center for International Governance Innovation, with fact sheets on individual G20 countries written by experts in each of those countries, the volume offers recommendations for a meaningful continued crisis response, for a more fundamental and long-term reform of the world economic order, and towards improving the legitimacy and the performance of the G20 as a global economic governance body.

The evening's panel includes:

Andrew Cooper, Associate Director and Distinguished Fellow, Centre for International Governance Innovation

Tony Martin, Member of Parliament, Canada, representing Sault Ste. Marie

Roy Culpeper, President, The North-South Institute, Canada

Madelaine Drohan, Canada correspondent, The Economist

Sarah Anderson, Fellow, Global Economy, Institute for Policy Studies

Andrew Jackson, Chief Economist, Social and Economic Policy Department, Canadian Labour Congress

[Download program](#)

Other Upcoming Events in New York

Please note that participation in this event is by invitation only

"Europe in a Crisis: How to Maintain Social Cohesion?"

Monday, June 21, 2010, 1 p.m. - 3 p.m.

The Palm Too Restaurant, 840 Second Avenue, New York (Between 44th & 45th St)

The current financial has driven Europe into a severe political turmoil. Challenged by public sector deficits, high unemployment, and slow economic growth, European governments make policy adjustments at the expense of social spending. At stake is not only whether Europe will be able to sustain social cohesion, but also, whether Europe's global commitments will suffer, for instance preventing a second dip global recession, contributing to the Millennium Development Goals, or combating climate change. To address such topics, FES New York will host a debate with former and current members of European social democratic governments and with distinguished academics that will provide an outlook on Europe's future position in the world.

[Program](#)

New FES Publication

"Governance Challenges in Financing Green and Sustainable Energy Policies"

Michael T. Clark, FES *International Policy Analysis*, June 2010

The Copenhagen climate summit in December 2009 confirmed that there is broad international agreement on tasks to be accomplished. However, the summit ended by presenting UN Member States with a fundamental choice between two incompatible forms of agreement: the »grand coalition« approach that has evolved for nearly two decades under the UNFCCC, aiming at a comprehensive legal agreement arrived at by consensus among all UN Member States (G192), or the more limited »plurilateral« approach and voluntary commitments of the Copenhagen Accord. A third approach is also possible and would emerge from a broader »grand bargain« that bundled systemic reforms in global financial governance for broader sharing of commitments to climate stabilization.

The key to understanding all three approaches is the underlying funding mechanism that each strategy relies upon to enable worldwide public and private investment in climate mitigation and adaptation. The Copenhagen Accord relies upon, and can support little more than a »tax and transfer« mechanism. The UNFCCC grand coalition approach is required to enable a powerful alternative mechanism: raising the price of atmospheric carbon to reflect its true social costs and also, thereby, incentivize strong market responses, including private investment and international offsets trading. The »Grand Bargain« approach opens the door to a third mechanism-emissions of IMF Special Drawing Rights in order to finance abatement and adaptation in the developing and emerging countries.

There are vital differences between the three approaches, and the goal of this paper is to demonstrate how and why the choice of frameworks will have profound consequences for the efficiency and effectiveness of governance and for the development of sustainable energy policies at the national level.

[Download](#)

[Forward email](#)

✉ [SafeUnsubscribe®](#)

[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Email Marketing by



Friedrich Ebert Foundation | 747 Third Avenue, Suite 22B | New York | NY | 10017