Dear Friends,

In the run-up to the **G20 Leaders Summit in Toronto** later this month, the FES will engage in a variety of activities in Toronto. First, on June 22nd the FES launches two new publications: "Canadian Perspectives on Global Economic Governance and the G20", which draws from Canadian academia, policy circles, advocacy organizations, media and elected representatives, and "The G20: A Global Economic Government in the Making?" Second, on June 23rd the FES, the Munk School of Global Affairs and the Centre for European, Russian and Eurasian Studies (CERES) at the University of Toronto will host a day-long conference on "Making the Case for Global Economic Governance", which will feature discussions on job creation and social standards, the role of parliaments in global economic governance, and taming financial markets. Those of you who will be in Toronto at that time are very welcome to attend these events.

Here in New York, the FES will co-host a conference on financing the UN in times of economic insecurity, which will take place on June 16th.

Looking back, the FES and the Columbia Business School held a day-long conference on governance, executive compensation and excessive risk in the financial services industry. These topics have been put on the global agenda since the G20 Summits in London and Pittsburgh in 2009. At the Toronto Summit, the G20 will deliberate reports by the IMF on possible financial sector contributions for future government interventions, and by the Financial Stability Board on reviewing the implementation of compensation policies.

I hope this Newsbrief will make for informative reading and I look forward to receiving your feedback.

With best wishes from New York,
Werner Puschra  
Director  
Friedrich Ebert Stiftung - New York Office

"Making the Case for Global Economic Governance"  
Wednesday, June 23, 2010, 9:00 a.m. - 5:00 p.m.  
Park Hyatt Toronto, Queens Park South conference room, Toronto, Canada

+++ Please note that this event is open to public, RSVP here +++

This dynamic, day-long program takes as its point of departure the G20 Leaders pledge to end the recent era of "irresponsibility" by adopting policies necessary to "lay the foundation for strong, sustained and balanced growth." The event begins with a parliamentarians’ round-table on global economic governance, then moves to a trade-unionists’ panel on job creation.

Other Upcoming Events in New York

"Financing the United Nations in Times of Economic Insecurity"  
Co-sponsored by: Friedrich Ebert Stiftung, The Dag Hammarskjöld Foundation, and Global Policy Forum  
Wednesday, June 16, 2010, 9:30 a.m. - 3:00 p.m.  
Church Center for the UN, 10th Floor Meeting Room, 777 UN Plaza (44th Street), New York

This half-day conference, co-hosted by FES New York, The Dag Hammarskjöld Foundation and Global Policy Forum, will consider the current state of UN financing. Against the backdrop of the current global economic crisis, this event will be looking ahead to discuss proposals towards a world institution that is better equipped with addressing future global challenges.

Program

Recent Events

"Governance, Executive Compensation and Excessive Risk in the Financial Services Industry"  
Friday, May 28, 2010, 9:00 a.m. - 6:00 p.m.  
Faculty House, Columbia University, New York

The G20 has taken up the issue of excessive risk taking in the financial services industry, including executive compensation practices, since the London and Pittsburgh Summits in 2009.
FES Berlin, International Policy Analysis, June 2010
This publication asks whether the G20 has staying power and legitimacy as the new world economic governance forum. Linking an important new policy paper by Andrew Cooper and Eric Helleiner, of the Center for International Governance Innovation, with fact sheets on individual G20 countries written by experts in each of those countries, the volume offers recommendations for a meaningful continued crisis response, for a more fundamental and long-term reform of the world economic order, and towards improving the legitimacy and the performance of the G20 as a global economic governance body.

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bankers, regulators, trade unionists and government representatives from a number of G20 countries (Brazil, Canada, China, France, Germany, Indonesia, Mexico, Republic of Korea, Turkey and the US) and representatives from international organizations (OECD, EBRD and the EU), and gave inputs to the current debate around these issues.

Conference Website